



Property Investment Board

Date: FRIDAY, 23 SEPTEMBER 2022
Time: 11.00 am
Venue: COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

Members:

Deputy Andrien Meyers (Chair)	Deputy Christopher Hayward
Deputy Randall Anderson (Deputy Chairman)	Paul Singh
Alderman & Sheriff Alison Gowman	Deputy James Thomson
Martha Grekos	David Brooks Wilson (Co-opted Member)
Deputy Madush Gupta	Claudine Blamey (Co-opted Member)

Enquiries: John Cater
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Accessing the virtual public meeting

Members of the public can observe this virtual public meeting

A recording of the public meeting will be available following the end of the public meeting for up to one municipal year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

John Barradell
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES FOR ABSENCE**

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

3. **MINUTES**

To approve the public minutes and non-public summary of the Property Investment Board meeting held on 19th July 2022.

For Decision
(Pages 5 - 10)

4. **THE CITY SURVEYOR'S DEPARTMENTAL RISK REGISTER - SEPTEMBER UPDATE**

Report of the City Surveyor.

For Information
(Pages 11 - 36)

5. **CITY SURVEYOR'S BUSINESS PLAN 2022-27 - QUARTER 1 2022/23 UPDATE**

Report of the City Surveyor.

For Information
(Pages 37 - 52)

6. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**

7. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

8. **EXCLUSION OF THE PUBLIC**

MOTION – That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

9. NON-PUBLIC MINUTES

To approve the non-public minutes of the Property Investment Board meeting held on 19th July.

For Decision
(Pages 53 - 58)

ALL ESTATES

10. CITY'S ESTATE AND CITY FUND RENTAL ESTIMATES MONITORING REPORT - JUNE 2022 QUARTER

Report of the City Surveyor.

For Information
(Pages 59 - 64)

11. ORACLE PROPERTY MANAGER (OPN) REPLACEMENT

Report of the City Surveyor.

For Information
(Pages 65 - 70)

12. REPORT OF ACTION TAKEN BETWEEN MEETINGS

Report of the Town Clerk.

For Information
(Pages 71 - 78)

CITY'S ESTATE

13. CITY'S ESTATE - SALE OF LONG LEASES AT STORE STREET - REQUEST FOR DELEGATED AUTHORITY

Report of the City Surveyor.

For Decision
(Pages 79 - 80)

CITY FUND ESTATE

14. CITY FUND - LONDON WALL WEST - REDEVELOPMENT OF BASTION HOUSE/MUSEUM OF LONDON SITE ON 140-150 LONDON WALL

Report of the City Surveyor.

For Decision
(Pages 81 - 88)

15. **CITY FUND - LEADENHALL MARKET - EXPANSION OF LEASE TERMS**

Report of the City Surveyor.

For Decision
(Pages 89 - 98)

16. **CITY FUND – REFURBISHMENT/EXTENSION OF 1-6 BROAD STREET PLACE
AND 15-17 ELDON STREET**

Report of the City Surveyor.

For Decision
(Pages 99 - 136)

17. **NON-PUBLIC APPENDIX (F) TO CITY SURVEYOR'S BUSINESS PLAN 2022-27 -
QUARTER 1 2022/23 UPDATE REPORT (ITEM 5)**

For Information
(Pages 137 - 138)

18. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE
BOARD**

19. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND
WHICH THE BOARD AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC
ARE EXCLUDED**